



2016-2017 Final Adoption Budget



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Glenn Peña – Director, Fiscal Services

June 29, 2016

We educate every student to excel and contribute in a global society.

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Message from the Superintendent

The 2016-2017 State Budget provides the fourth year of strong funding for California K-12 schools. The substantial acceleration to the new Local Control Funding Formula (LCFF) and one-time funding through mandate reimbursement totals a funding increase to California schools in 2016-2017.

However, because of the distribution of the LCFF, the increase in State funding for the Acalanes Union High School District is significantly less than virtually all California districts and will continue to be very much below the District's 2007-2008 funding level. The total State revenue in 2016-2017 will be less than the revenue of 2015-2016. Further, with the increase in operating expenses, particularly the substantial increase to the District's required contribution to the State pension systems, the budgetary pressures continue. It is only local revenues through the community parcel taxes (Measures G & A) and local support for our school education foundations and parent groups that have enabled the District to preserve the highest quality academic programs and support services.

Message from the Superintendent (continued)

The District maintains a structural deficit that continues to be partially masked due to a series of one-time State funding allocations. The District will continue to utilize these one-time dollars conservatively in 2016-2017 in order to buffer the structural deficit projected in subsequent years.

The District developed its third three-year Local Control and Accountability Plan to demonstrate the use of LCFF funding. In order to obtain stakeholder input on the Plan, the District held over 15 stakeholder meetings to examine District data, State and District priorities, goals and actions.

On behalf of the District, I would like to express appreciation for the leadership, foresight and prudent fiscal planning of Julie Bautista, Chief Business Official, Glenn Peña, Director of Fiscal Services, and the District Business Department. The 2016-2017 budget documents reflect their commitment to sound financial planning and absolute transparency. Should you have questions about the AUHSD budget, please contact Chief Business Official Julie Bautista (jbautista@acalanes.k12.ca.us).

Thank you for your support of the Acalanes Union High School District.

Sincerely,

John Nickerson, Superintendent

Introduction

Per California Education Code section 42127, the Governing Board shall hold a public hearing, adopt a budget and file it with the County Superintendent of Schools on or before July 1.

The Acalanes Union High School District (AUHSD) budget development process ensures that the adopted budget complies with the state standards and criteria adopted by the State Board of Education. The budget allows the District to meet its financial obligations and is consistent with a financial plan that will enable the District to satisfy its multi-year financial commitments.

The state budget includes year four of the implementation of Local Control Funding Formula (LCFF) and is expected to be at full implementation by 2020-2021, or possibly before that date depending on economic factors. The largest increases in LCFF funding to close the gap to the funding target are behind us. Even if the gap closure percentage estimates seem large, it is important to keep in mind that it has decreased significantly. The AUHSD is at 96.72% of our target funding. Once we reach that target, the District will be depending on statutory COLA only.

Introduction (Continued)

While the economy has improved over the last five years, both the Governor and the Department of Finance continue to remind Local Education Agencies (LEAs) that a recession is probable and will negatively affect school funding. The county office continues to reinforce the need for reserves over the minimum reserve requirements. LEAs should maintain minimum reserve levels sufficient to protect educational programs from severe disruption in an economic downturn. The District's policy to keep an additional 3% reserve over the minimum required recognizes the importance of maintaining fiscal solvency.

The Local Control Accountability Plan (LCAP) is a component of the Local Control Funding Formula (LCFF). Under the LCFF, all local educational agencies are required to prepare an LCAP that includes District goals, services and actions with an emphasis on aligning District practices and resources to meet the goals and address state priorities. The LCAP is now in the forefront of the District's budget development process.

Once the Governor signs the budget, the District is required to revise the budget for any substantial changes and will be presented to the Board at a regularly scheduled August meeting.

AUHSD Budget – All Funds

California law requires that local education agencies take certain prescribed actions in the adoption of the annual operating budget. Aside from assuring that governing boards will review the Adoption Budget in an orderly fashion, the statutes are intended to afford the community an opportunity to review and comment on the spending plan of the school district. The District utilizes nine separate funds within the District's adopted budget, with the general fund being the primary fund of the District.

| Fund | Description |
|------|---|
| 01 | General |
| 11 | Adult Education Special Reserve |
| 13 | Cafeteria Special Reserve |
| 14 | Deferred Maintenance |
| 21 | Building |
| 25 | Capital Facilities |
| 40 | Special Reserve Capital Outlay |
| 71 | Retiree Benefit |
| 73 | Foundation Private - Purpose Trust Fund |

Definition of Funds

General Fund

The General Fund is the primary operating fund for the District. It is used to account for the ordinary operations of the District.

Adult Education Special Reserve Fund

The Adult Education Special Reserve fund was eliminated by the Local Control Funding Formula. The fund is being maintained on a break-even basis.

Cafeteria Special Reserve Fund

The Cafeteria Special Reserve Fund is used to account separately for Federal, State, and Local revenue to operate the food services program of the District.

Deferred Maintenance Fund

This fund was eliminated by the Local Control Funding Formula. The Governing Board adopted Resolution # 14-15-17 to maintain the fund to provide major repairs.

Building Fund

The Building Fund exists primarily to account separately for proceeds from the sale of bonds. The fund can also be utilized to account for revenue from rentals and leases.

Capital Facilities Fund

The Capital Facilities Fund accounts for revenue from local redevelopment agencies.

Special Reserve for Capital Outlay Fund

The Special Reserve for Capital Outlay Fund was created with the sale of surplus school property. The Del Valle Site Sale Reserve is located in this fund.

Retiree Benefit Fund

The Retiree Benefit Fund was established for Other Post Employment Benefits (OPEB) that are deposited into an irrevocable trust.

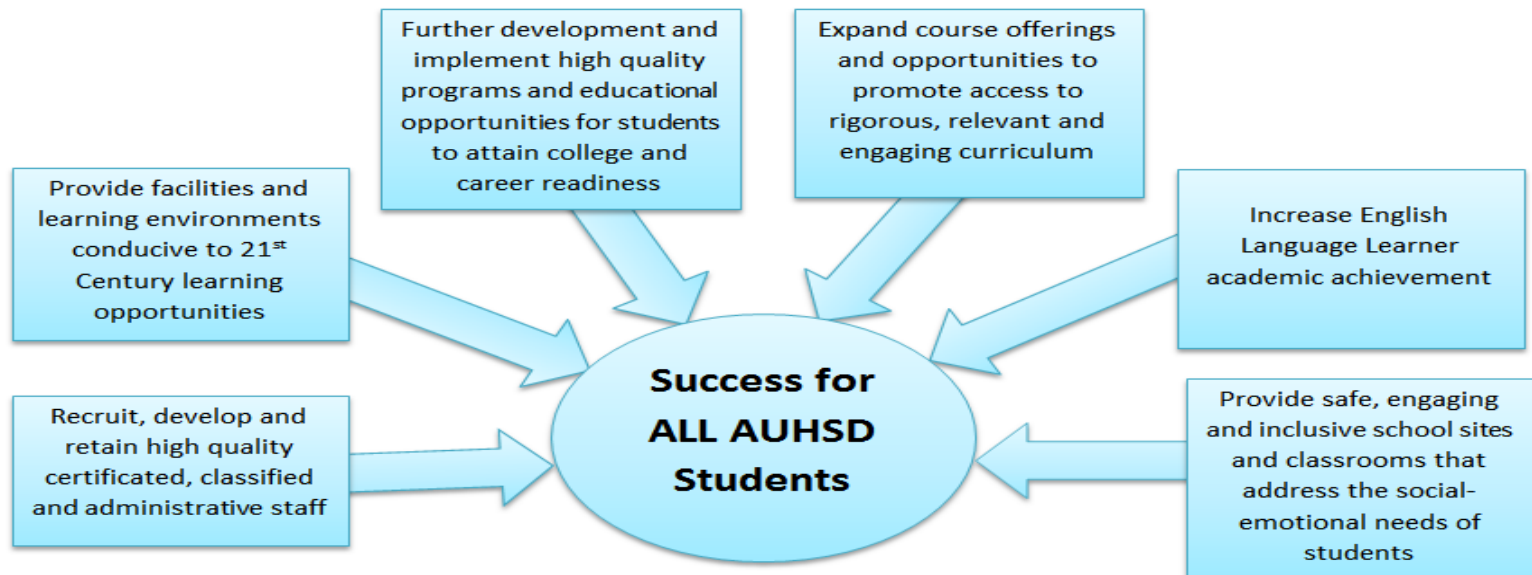
Foundation Private-Purpose Trust Fund

The Foundation Private-Purpose Trust Fund is used to account separately for gifts or bequests.

Local Control Accountability Plan

The District LCAP is the standard by which we guide and execute our efforts to educate AUHSD students. It is comprised of goals, actions and services that focus and align District practices and resources to ensure students are college and career ready upon graduation. The LCAP is a component of the Local Control Funding Formula (LCFF). Under the LCFF, districts are required to prepare a LCAP that describes how they intend to meet annual goals for all students with specific activities to address state and local priorities.

Acalanes Union High School District Goals



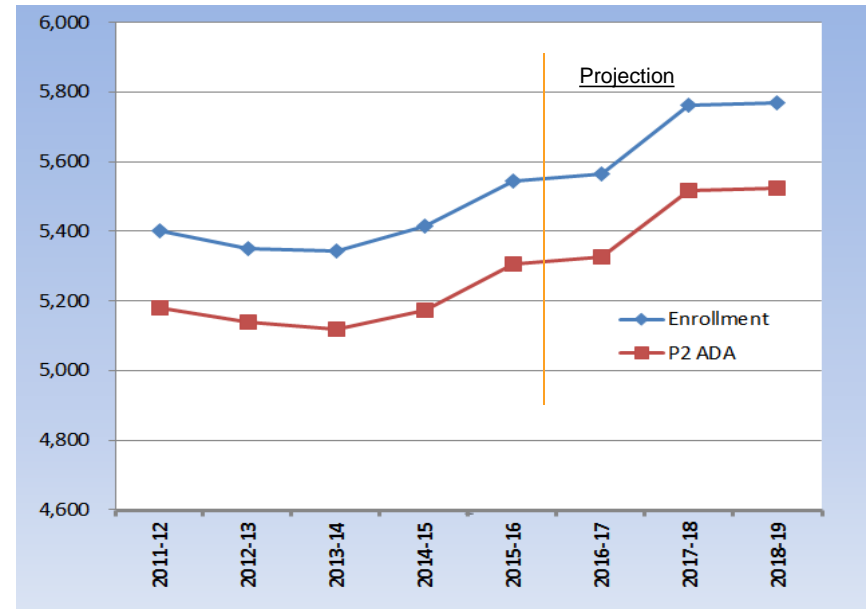
Enrollment and Projections

Each October, school districts are required to collect data through the California Longitudinal Pupil Achievement Data System (CALPADS). The CALPADS data on student enrollment from the elementary districts and the AUHSD is utilized to project enrollment trends. The chart below provides five years of enrollment data and a three-year enrollment projection.

| School | ACTUAL ENROLLMENT (CALPADS) | | | | | PROJECTION | | |
|-------------------------|-----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 |
| Acalanes | 1,366 | 1,370 | 1,319 | 1,373 | 1,403 | 1,358 | 1,472 | 1,477 |
| Campolindo | 1,286 | 1,260 | 1,259 | 1,253 | 1,300 | 1,325 | 1,331 | 1,340 |
| ACIS | 49 | 29 | 39 | 31 | 39 | 33 | 39 | 39 |
| Las Lomas | 1,482 | 1,522 | 1,548 | 1,541 | 1,528 | 1,532 | 1,605 | 1,636 |
| Miramonte | 1,183 | 1,124 | 1,126 | 1,155 | 1,232 | 1,275 | 1,271 | 1,234 |
| Transition/NPS | 37 | 44 | 52 | 49 | 44 | 42 | 44 | 44 |
| Total Enrollment | 5,403 | 5,349 | 5,343 | 5,402 | 5,546 | 5,565 | 5,762 | 5,770 |

Enrollment, Attendance History and Projections

| Year | Enrollment | P2 ADA | ADA % |
|---------|------------|--------|--------|
| 2011-12 | 5,403 | 5,181 | 95.89% |
| 2012-13 | 5,349 | 5,141 | 96.11% |
| 2013-14 | 5,343 | 5,120 | 96.11% |
| 2014-15 | 5,416 | 5,174 | 95.78% |
| 2015-16 | 5,546 | 5,305 | 95.65% |
| 2016-17 | 5,565 | 5,328 | 95.74% |
| 2017-18 | 5,762 | 5,517 | 95.74% |
| 2018-19 | 5,770 | 5,524 | 95.74% |



The LCFF is funded on Period Two (P-2) attendance report. The District's five-year Average Daily Attendance (ADA) is 95.91% of enrollment. ADA projection for 2016-2017 is 95.74%. The chart below illustrates the projected loss revenues for student absences.

| Grade | Entitlement | Enrollment | ADA % | ADA | Loss Revenues |
|-------|-------------|------------|-------|-----|---------------|
| 9-12 | \$ 8,578 | 5,565 | 1% | 56 | \$ 477,366 |
| 9-12 | \$ 8,578 | 5,565 | 4% | 237 | \$ 2,033,578 |

Certificated & Classified Staffing

| Administrative Team | Acalanes | Campolindo | Las Lomas | Miramonte | Del Valle | District | Total FTE's |
|--|-------------|-------------|-------------|-------------|-------------|--------------|--------------|
| Certificated Administrative Team | | | | | | | |
| Superintendent | | | | | | 1.00 | 1.00 |
| Associate Superintendent | | | | | | 2.00 | 2.00 |
| Director Special Services | | | | | | 1.00 | 1.00 |
| Director Alternative Education | | | | | 1.00 | | 1.00 |
| Coordinator Special Services | | | | | | 1.00 | 1.00 |
| School Administrative Team | | | | | | | - |
| Principal | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| Associate Principal | 2.00 | 2.00 | 2.60 | 2.00 | | | 8.60 |
| Head Counselors | | | | 1.00 | | | 1.00 |
| Classified Administrative Team | | | | | | | - |
| Chief Business Official | | | | | | 1.00 | 1.00 |
| Coordinator Aquatics | | | | | | 1.00 | 1.00 |
| Director Facilities, Maintenance & Grounds | | | | | | 1.00 | 1.00 |
| Director Fiscal Services | | | | | | 1.00 | 1.00 |
| Director Food & Custodial Services | | | | | | 1.00 | 1.00 |
| Director Technology | | | | | | 1.00 | 1.00 |
| Confidential | | | | | | 5.00 | 5.00 |
| Total Full Time Equivalent (FTE) | 3.00 | 3.00 | 3.60 | 4.00 | 1.00 | 16.00 | 30.60 |

| Certificated Staffing | Acalanes | Campolindo | Las Lomas | Miramonte | Del Valle | District | Total FTE's |
|---|--------------|--------------|--------------|--------------|-------------|-------------|---------------|
| Classroom Teachers | 65.20 | 63.20 | 74.20 | 62.80 | 2.20 | 2.00 | 269.60 |
| Counselors | 4.00 | 4.00 | 5.00 | 2.80 | - | - | 15.80 |
| Psychologists | 1.00 | 1.00 | 1.00 | 1.60 | - | - | 4.60 |
| Librarians | 1.00 | 1.00 | 1.00 | 1.00 | - | - | 4.00 |
| Nurses | 0.50 | 0.50 | 0.60 | 0.50 | - | - | 2.10 |
| Total Full Time Equivalent (FTE) | 71.70 | 69.70 | 81.80 | 68.70 | 2.20 | 2.00 | 296.10 |

| Classified Staffing | Acalanes | Campolindo | Las Lomas | Miramonte | Del Valle | District | Total FTE's |
|---|--------------|--------------|--------------|--------------|-------------|--------------|---------------|
| School Classified Support | | | | | | | |
| School Administrative Assistant | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | | 5.00 |
| Registrar | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | | 5.00 |
| Attendance Technician/Health | 2.00 | 2.00 | 2.00 | 2.00 | | | 8.00 |
| School Finance Technician | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| Administrative Assistant to AP | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| College & Career Advisor | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| Campus Supervisor | 0.88 | 1.00 | 1.76 | 0.88 | | | 4.52 |
| Library Assistant | 0.25 | 0.25 | 0.25 | 0.25 | | | 1.00 |
| Library Technician | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| Instructional Study Hall | 0.75 | 0.63 | 0.75 | 0.75 | | | 2.88 |
| Site Support Technician | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| District Technician | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| Special Education Instr Aides | 13.40 | 3.88 | 3.75 | 6.06 | 4.50 | | 31.59 |
| English Learner Instr Aide/Asst | - | - | 1.00 | - | | | 1.00 |
| Food Service | 3.38 | 2.94 | 4.31 | 3.38 | | | 14.01 |
| Custodians | 6.10 | 6.00 | 5.00 | 5.00 | 1.40 | | 23.50 |
| Gardener | 1.00 | 1.00 | 1.00 | 1.00 | | | 4.00 |
| Central Classified Support | | | | | | | |
| Technology Central Support | | | | | | 3.00 | 3.00 |
| Maintenance & Grounds | | | | | | 18.00 | 18.00 |
| District Office Support Staff | | | | | | 9.00 | 9.00 |
| Total Full Time Equivalent (FTE) | 35.76 | 25.70 | 27.82 | 27.32 | 7.90 | 30.00 | 154.50 |

General Fund Budget Assumptions

The budget is based on the latest known revenue and expenditure data available prior to budget adoption. The Adopted Budget will be an evolving document that will change, with Governing Board approval, over the course of the fiscal year based on the final State budget, and revised revenues and expenditures. The 2016-2017 budget assumptions are based on the following:

| | 2015-2016 | 2016-2017 |
|--|---------------|---------------|
| Enrollment | 5,546 | 5,565 |
| Average Daily Attendance (ADA) | 5,306 | 5,328 |
| | | |
| Local Control Funding Formula (LCFF) | | |
| - LCFF Gap Funding Percentage | 51.97% | 54.84% |
| - LCFF Funding | \$ 44,898,211 | \$ 45,756,748 |
| - LCFF Funding Per ADA | 8,250 | 8,603 |
| | | |
| Other State Revenues | | |
| - One Time Discretionary Funds (Mandated Claims) | \$ 2,738,457 | \$ 1,260,603 |
| - Educator Effectiveness | \$ 459,760 | \$ - |
| - Mandated Block Grant | \$ - | \$ 296,800 |
| - California Lottery - Unrestricted | \$ 140 | \$ 140 |
| - California Lottery - Restricted | \$ 41 | \$ 41 |
| - CalSTRS On-Behalf - GASB 68 | \$ 1,956,726 | \$ 2,427,510 |
| | | |
| Other Local Revenues | | |
| - Measures G&A Parcel Taxes | \$ 10,602,123 | \$ 10,350,000 |
| - Parent Club/Foundation | \$ 1,522,500 | \$ 1,500,000 |

General Fund Budget Assumptions (continued)

| | 2015-2016 | 2016-2017 |
|--|--------------|--------------|
| Salary & Fringe Costs | | |
| - Step & Column Increases | 1.75% | 1.75% |
| - CalSTRS | 10.73% | 12.58% |
| - CalPERS | 11.847% | 13.888% |
| - Unemployment Insurance | 0.05% | 0.05% |
| - Workers Compensation | 1.8846% | 1.5822% |
| | | |
| Health & Welfare | | |
| - Kaiser Single Rate | \$ 746.47 | \$ 806.19 |
| - Kaiser 2 Party Rate | \$ 1,492.94 | \$ 1,612.38 |
| - Kaiser Family Rate | \$ 1,940.82 | \$ 2,096.09 |
| - Delta Dental Rate | \$ 122.21 | \$ 122.21 |
| - Vision Care Rate | \$ 22.28 | \$ 22.28 |
| | | |
| Other Post Employment Benefits (OPEB) | | |
| - Retirees Pay as you Go | \$ 867,000 | \$ 840,000 |
| - 2% of Payroll (Deposited to CalPERS) | \$ 705,000 | \$ 780,000 |
| - CalSTRS On-Behalf - GASB 68 | \$ 1,984,316 | \$ 2,450,815 |
| | | |
| General Administration | | |
| - Property & Liability Insurance | \$ 500,900 | \$ 526,650 |
| - Refuse Disposal | \$ 240,000 | \$ 246,000 |
| - Gas | \$ 280,000 | \$ 250,000 |
| - Electric | \$ 945,000 | \$ 880,000 |
| - Water | \$ 445,000 | \$ 400,000 |
| - Sewer | \$ 75,000 | \$ 75,000 |
| - Election | \$ 77,500 | \$ 80,000 |

General Fund Revenues

The District receives revenue in four distinct categories: Local Control Funding Formula, Federal, Other State, and Other Local. Federal and Other State Revenue are restricted to specified purposes.

| General Fund Revenues | Estimated Actual FY 15-16 | Proposed Budget FY 16-17 |
|---|------------------------------|-----------------------------|
| Local Control Funding Formula (LCFF) | | |
| State Aid/Categoricals | 3,654,835 | 4,512,222 |
| Education Protection Act (EPA) | 1,059,154 | 1,063,726 |
| Local Property Taxes | 40,404,222 | 40,180,800 |
| Transfer to Deferred Maintenance | (220,000) | (220,000) |
| Total LCFF | \$ 44,898,211 | \$ 45,536,748 |
| Property Tax Transfer (SELPA) | 1,049,468 | 1,122,964 |
| Total LCFF Sources | \$ 45,947,679 | \$ 46,659,712 |

General Fund Revenues - continued

| Federal Revenue | Estimated Actual FY 15-16 | Proposed Budget FY 16-17 |
|---|---------------------------------|--------------------------------|
| Title I - No Child Left Behind | 243,420 | 319,326 |
| Special Education | 840,960 | 860,099 |
| Special Education - Federal Mental Health | 69,712 | 60,930 |
| Vocational Ed. (Carl Perkins) | 56,728 | 63,551 |
| Title II Teacher Quality | 73,840 | 74,500 |
| Title III Immigrant | 8,860 | 8,000 |
| Title III LEP | 10,547 | 10,547 |
| Total Federal Revenues | \$ 1,304,067 | \$ 1,396,953 |
| Other State Revenue | | |
| State One Time Discretionary/Mandates | 2,738,457 | 1,260,603 |
| Mandated Block Grant | - | 296,800 |
| State Lottery - Unrestricted | 690,000 | 690,000 |
| State Lottery - Instructional Materials | 196,200 | 200,000 |
| Educator Effectiveness | 459,756 | - |
| Special Education SELPA - Mental Health | 303,894 | 319,757 |
| Special Education - Workability | 144,492 | 144,492 |
| STRS On Behalf | 1,956,726 | 2,427,510 |
| Total Other State Revenue | \$ 6,489,525 | \$ 5,339,162 |

General Fund Revenues - continued

| Local Revenue | Estimated Actual FY 15-16 | Proposed Budget FY 16-17 |
|---|---------------------------|--------------------------|
| Parcel Tax - Measure G 2009 | 6,891,380 | 6,727,500 |
| Parcel Tax - Measure A 2014 | 3,710,743 | 3,622,500 |
| Foundation & Parent Club Pledge | 1,522,500 | 1,500,000 |
| Parents Club | 441,895 | 281,870 |
| Athletic Booster Club | 134,370 | 104,419 |
| Student Body | 327,354 | 204,149 |
| VPA Booster | 26,750 | - |
| Education Foundation | 713,800 | 350,012 |
| School Site Auxilliary Account | 219,495 | - |
| Athletics/Sports Program | 698,400 | 695,000 |
| Special Ed Apportionment from SELPA | 1,177,334 | 1,074,622 |
| ROP from County | 1,037,341 | 1,112,341 |
| AGATE | 22,880 | 21,000 |
| Testing | 434,500 | 405,000 |
| Aquatic Program Fees | 211,713 | 217,000 |
| Transportation | 22,000 | 10,000 |
| Maintenance & Operations/Fuel | 35,000 | 35,000 |
| City Of Walnut Creek | 13,000 | 20,000 |
| Interest | 25,000 | 25,000 |
| Fingerprinting | 12,000 | 13,000 |
| CC Schools Insurance Group - Safety Grant | 3,546 | - |
| Textbook Revolving | 11,510 | - |
| Stale Dated Checks | 6,000 | 6,000 |
| Othe Misc Revenue | 101,050 | 98,000 |
| Total Local Revenue | \$ 17,799,561 | \$ 16,522,413 |

Parcel Taxes

Measures G and A were approved by the electorate on November 3, 2009, and May 4, 2014, respectively. Each measure renewed an existing parcel tax. Measure G is a permanent \$189 per parcel tax. Measure A is a permanent \$112 per parcel. The ballot language below lists how the proceeds of both measures can be spent.

Measure G (November 3, 2009)

Proceeds of the Excellence in Education Tax shall be authorized to be used to provide financial support to school programs, as follows:

1. To help preserve funding to core academic programs;
2. To help preserve science, mathematics, arts, music, and foreign language courses;
3. To help maintain library hours;
4. To provide other financial support to the extent of available funds to maintain the District's academic programs, including the purchase of instructional equipment, materials and supplies.

Measure A (May 6, 2014)

Proceeds of the Emergency Education Act shall be authorized to be used to provide financial support to school programs, as follows:

1. Fund advanced courses in math, science, technology, music and the arts;
2. Attract and retain highly qualified teachers;
3. Keep textbooks and instructional materials up-to-date;
4. Maintain manageable class sizes;
5. Provide librarians, counselors, and career training;
6. Keep technology up-to-date; and
7. To the extent funds are available, to maintain the District's academic programs, including the purchase of instructional equipment, materials and supplies.

Measure G & A Parcel Taxes

| REVENUES | FY 15-16 | | FY 16-17 | |
|--|----------------------------|-------------------|----------------------------|-------------------|
| | Full Time Equivalent (FTE) | Estimated Actual | Full Time Equivalent (FTE) | Proposed Budget |
| Measure G | | \$ 6,891,380 | | \$ 6,727,500 |
| Measure A | | 3,710,743 | | 3,622,500 |
| TOTAL REVENUES | | 10,602,123 | | 10,350,000 |
| EXPENDITURES | | | | |
| Regular Instruction Supporting | | | | |
| Seventh Period and Electives | 67.00 | 7,580,036 | 61.00 | 6,896,738 |
| Subtotal | 67.00 | 7,580,036 | 61.00 | 6,896,738 |
| Instructional Support: | | | | |
| Athletic Directors Release | - | - | - | - |
| Leadership Class Release | 0.80 | 88,861 | 0.80 | 103,680 |
| Librarians & Extended Hours | 5.00 | 482,404 | 5.00 | 509,931 |
| Subtotal | 5.80 | 571,265 | 5.80 | 613,611 |
| Instructional Technology Support: | | | | |
| Instructional Technology Coordinator Release | 0.80 | 140,173 | 0.80 | 106,491 |
| Instructional Technology Specialist | - | 40,700 | - | 43,000 |
| Site Support Technician | 4.00 | 205,607 | 4.00 | 276,712 |
| Subtotal | 4.80 | 386,480 | 4.80 | 426,203 |
| Guidance, Counseling & Nurse Services | | | | |
| Career Centers | 3.00 | 174,369 | 4.00 | 238,504 |
| Counseling Services | 15.40 | 1,837,977 | 15.40 | 1,911,036 |
| Nurses | 2.10 | 256,858 | 2.10 | 259,639 |
| Subtotal | 20.50 | 2,269,204 | 21.50 | 2,409,179 |
| General Administrative Costs | | | | |
| Administrative costs | | 10,000 | | 10,000 |
| TOTAL EXPENDITURES | 98.10 | 10,816,985 | 93.10 | 10,355,731 |
| NET INCREASE (DECREASE) IN FUND BALANCE | | (214,862) | | (5,731) |
| BEGINNING BALANCE | | 530,593 | | 315,731 |
| ENDING BALANCE | | \$ 315,731 | | \$ 310,000 |

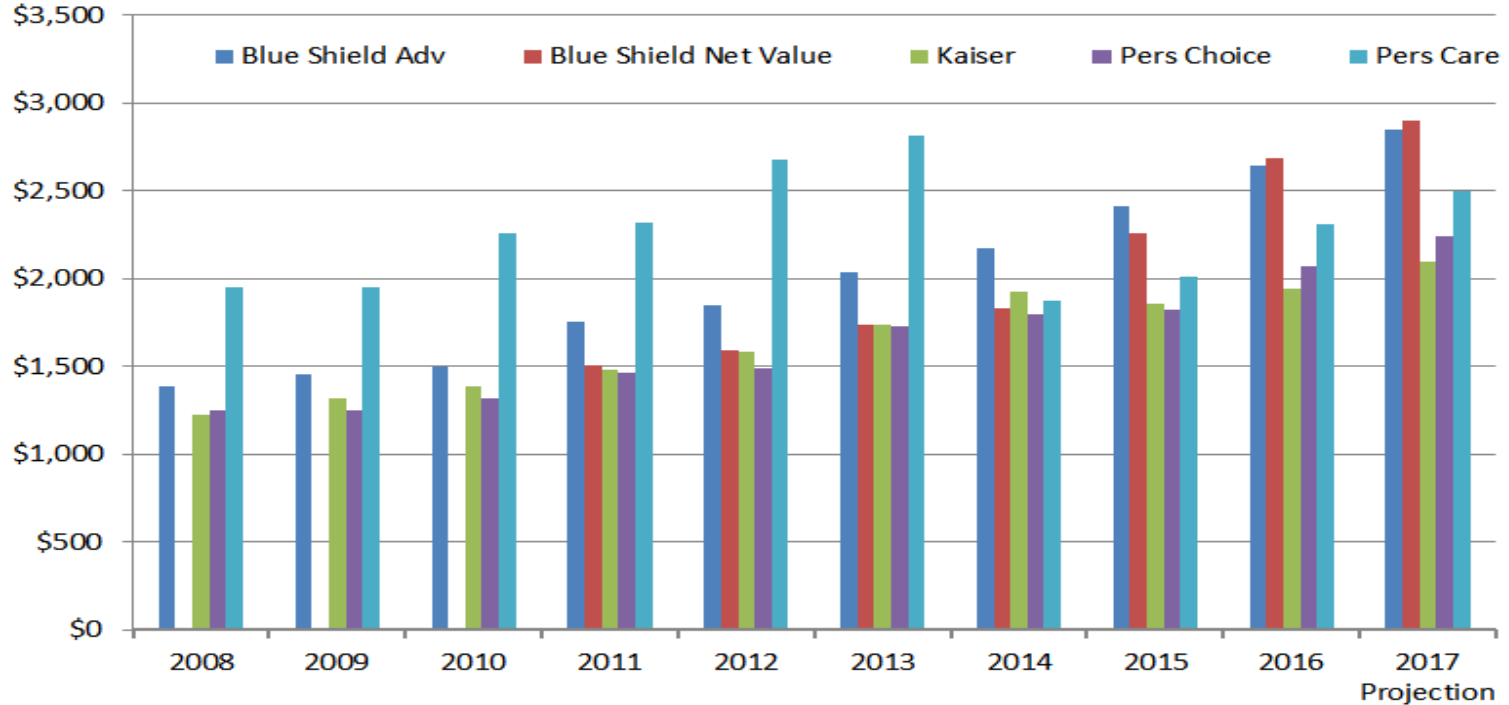
General Fund Expenditures

Most of the expenditures are committed to salaries and benefits for employees of the District. It takes people to teach students, and at Acalanes Union High School District, 83% of the expenditures budgeted are for the services of District employees. This is slightly below the state average.

Employee salaries are divided into three separate line items: certificated, management, and classified employees. Certificated employees include teachers, counselors, nurses, librarians, psychologists, and others who provide services that require credentials from the state of California. Classified employees include all of the support personnel in the District, including administrative assistants, technicians, food service, maintenance, grounds and custodial personnel. Management employees include principals, associate principals, instructional leaders, classified management, and district superintendents.

| General Fund Expenditures | Estimated Actuals FY 15-16 | Proposed Budget FY 16-17 |
|--|---|---|
| Certificated Salaries | 31,046,597 | 30,567,956 |
| Classified Salaries | 9,055,762 | 8,822,602 |
| Employee Benefits | 17,056,857 | 19,260,752 |
| Books and Supplies | 2,432,756 | 2,300,518 |
| Services & Other Operating Expenses | 9,333,537 | 9,034,503 |
| Capital Outlay | 212,819 | 215,950 |
| Other Outgo - | - | - |
| Indirect/Direct Support Costs - Adult Ed | - | - |
| Transfer Out - Building Fund - Aquatics | 90,000 | 92,000 |
| Transfer Out - Adult Education | - | - |
| Transfer Out - Food Service Fund | 100,000 | 140,000 |
| Total | \$ 69,328,328 | \$ 70,434,281 |

Family Health Plan Rate Increase



The chart above illustrates the rise in health care costs over the past decade. It's based on the family plan of each provider.

The table represents the CalPERS premium rates for the 2017 calendar year and the percentage change over 2016. CalPERS board approved the rates on June 17, 2016.

| Medical Plan | 2017 Monthly Premiums | | | |
|-----------------------|-----------------------|---------|--------|------------------|
| | Single | 2 Party | Family | % Change from PY |
| Blue Shield Advantage | 1,025 | 2,050 | 2,665 | 0.85% |
| Blue Shield Net Value | N/A | N/A | N/A | N/A |
| Kaiser | 733 | 1,467 | 1,907 | -1.75% |
| PERS Choice | 830 | 1,661 | 2,159 | 4.00% |
| PERS Care | 932 | 1,865 | 2,424 | 4.85% |

CalSTRS and CalPERS Pension Contribution Rate Increases

| CalSTRS Rates | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|-----------------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|
| Employer Contribution Rate | 8.25% | 8.88% | 10.73% | 12.58% | 14.43% | 16.28% | 18.13% | 19.10% |
| Employer Contribution | 2,297,341 | 2,502,560 | 3,076,922 | 3,642,429 | 4,233,460 | 4,825,481 | 5,427,863 | 5,749,233 |
| Net Increase | N/A | 205,219 | 574,362 | 565,507 | 591,031 | 592,021 | 602,382 | 321,371 |
| | | | | | | | | |
| CalPERS Rates | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
| Employer Contribution Rate | 11.42% | 11.771% | 11.847% | 13.88% | 15.50% | 17.10% | 18.60% | 20.40% |
| Employer Contribution | 843,636 | 869,176 | 876,058 | 1,055,422 | 1,204,745 | 1,352,819 | 1,492,679 | 1,661,770 |
| Net Increase | N/A | 25,540 | 6,882 | 179,363 | 149,324 | 148,074 | 139,860 | 169,091 |
| | | | | | | | | |
| Budget Increase | N/A | 230,759 | 581,244 | 744,871 | 740,354 | 740,095 | 742,242 | 490,462 |
| Cummulative Increase | N/A | 230,759 | 812,003 | 1,556,874 | 2,297,228 | 3,037,323 | 3,779,565 | 4,270,027 |

General Fund Budget Proposal

| GENERAL FUND | Estimated Actual FY 15-16 | Budget Proposal FY 16-17 |
|-------------------------------------|---------------------------------|--------------------------------|
| LCFF Sources | 45,947,679 | 46,659,712 |
| Federal Revenue | 1,304,067 | 1,396,953 |
| Other State Revenue | 6,489,525 | 5,339,162 |
| Other Local Revenue | 17,799,561 | 16,522,413 |
| Total Revenues | 71,540,832 | 69,918,240 |
| Certificated Salaries | 31,046,597 | 30,567,956 |
| Classified Salaries | 9,055,762 | 8,822,602 |
| Employee Benefits | 17,056,857 | 19,260,752 |
| Books & Supplies | 2,432,756 | 2,300,518 |
| Services, Other Op Expenses | 9,333,537 | 9,034,503 |
| Capital Outlay | 212,819 | 215,950 |
| Other Outgo | - | - |
| Direct Support/Indirect Costs | - | - |
| Interfund - Transfer In/Out | 190,000 | 232,000 |
| Total Expenditures | 69,328,328 | 70,434,281 |
| Net Increase in Fund Balance | 2,212,504 | (516,041) |
| Beginning Fund Balance - July 1 | 9,309,737 | 11,522,241 |
| Ending Fund Balance - June 30 | 11,522,241 | 11,006,200 |
| | 17% | 16% |

Components of Ending Fund Balance

| | FY 15-16 Estimated Actual | FY 16-17 Budget Proposal |
|--|---------------------------------|--------------------------------|
| Ending Fund Balance | \$ 11,522,241 | \$ 11,006,200 |
| Revolving Cash | \$ 17,000 | \$ 17,000 |
| Legally Restricted Balance - Categorical | | |
| Educator Effectiveness | 309,506 | 80,506 |
| Restricted Lottery - Instructional Materials | 352,638 | 410,638 |
| Routine Repair Maintenance | 193,224 | 550,319 |
| School Site Auxilliary | 280,000 | - |
| Foundation/Parent Club | 27,548 | 39,418 |
| Other School Local Resources | 135,380 | 66,811 |
| | \$ 1,298,297 | \$ 1,147,692 |
| Required 6% Designated for Economic Uncertainties | | |
| 3% Required Reserve for Economic Uncertainties | 2,079,850 | 2,113,028 |
| 3% Reserve - Board Resolution 10-11-29 | 2,079,850 | 2,113,028 |
| | \$ 4,159,700 | \$ 4,226,056 |
| Other Designations | | |
| Vacation Liability | 488,722 | 488,721 |
| Measure G & A | 315,731 | 310,000 |
| Classified Retiree - SEIU | 29,530 | 22,006 |
| ADEF/Stale Dated Checks/Testing | 198,559 | 160,208 |
| LCFF - State Instructional Materials Textbooks | 666,311 | 532,283 |
| LCFF - School Site Council/Supplemental | 113,430 | 113,430 |
| One Time Discretionary | 2,020,449 | 905,950 |
| Mandated Cost | - | 296,800 |
| STRS & PERS 4 Year Projected Increase | 2,214,513 | 2,786,054 |
| | \$ 6,047,245 | \$ 5,615,452 |
| Undesignated Amount | \$ (0) | \$ (0) |

Multi-Year Projection Assumptions

| General Fund - Combined Unrestricted & Restricted | FY 15-16 Estimated Actual 06-30-16 | | FY 16-17 Budget Proposal | FY 17-18 Budget Projection | FY 18-19 Budget Projection |
|--|---|--|--------------------------------|----------------------------------|----------------------------------|
| Revenue Assumptions | | | | | |
| LCFF Gap Funding based on DOF | 51.97% | | 54.84% | 73.96% | 2.42% |
| LCFF Funding | \$ 44,898,211 | | \$ 45,756,748 | \$ 48,866,002 | \$ 49,665,175 |
| LCFF Excess Property Tax | \$ 1,095,610 | | - | - | - |
| Increase in Enrollment | 144 students | | 24 students | 192 students | 8 students |
| One Time - Discretionary Funds | \$ 2,738,457 | | \$ 1,260,603 | - | - |
| One Time - Educator Effectiveness | \$ 459,756 | | \$ - | - | - |
| Mandated Programs Block Grant | \$ - | | \$ 296,800 | - | - |
| Foundation/Parent Club Support | \$ 1,522,500 | | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 |
| Other Local - ROP | \$ - | | \$ - | \$ (250,000) | \$ (450,000) |
| State CalSTRS on Behalf - GASB 68 | \$ 1,984,316 | | \$ 2,450,815 | \$ 2,450,815 | \$ 2,450,815 |
| Expenditure Assumptions | | | | | |
| Salary Adjustments - Step & Column/Retirees | \$ 311,636 | | \$ 375,526 | \$ 312,251 | \$ 327,043 |
| CalSTRS Increase | \$ 525,780 | | \$ 612,787 | \$ 678,819 | \$ 588,751 |
| CalPERS Increase | \$ 48,541 | | \$ 194,610 | \$ 153,014 | \$ 154,786 |
| Additional Staffing for Growth | \$ - | | \$ - | \$ 971,500 | \$ - |
| Kaiser 2018 | \$ - | | \$ - | \$ 307,800 | \$ - |
| One Time expenditures | \$ 1,662,400 | | \$ 1,694,500 | \$ 985,000 | \$ (685,000) |
| State CalSTRS on Behalf - GASB 68 | \$ 1,984,316 | | \$ 2,450,815 | \$ 2,450,815 | \$ 2,450,815 |

Multi-Year Projections

| General Fund - Combined Unrestricted & Restricted | FY 15-16 Estimated Actual 06-30-16 | % | FY 16-17 Budget Proposal | FY 17-18 Budget Projection | FY 18-19 Budget Projection |
|--|---|-------------|--------------------------------|----------------------------------|----------------------------------|
| REVENUES | | | | | |
| Local Control Funding Formula (LCFF) | 45,947,679 | 64% | 46,659,712 | 49,768,966 | 50,558,139 |
| Federal Revenue | 1,304,067 | 2% | 1,396,953 | 1,410,923 | 1,425,032 |
| Other State Revenue | 6,489,525 | 9% | 5,339,162 | 6,857,695 | 6,908,184 |
| Other Local Revenue | 7,197,438 | 10% | 6,172,413 | 5,922,413 | 5,472,413 |
| Other Local Revenue - Parcel Tax | 10,602,123 | 15% | 10,350,000 | 10,350,000 | 10,350,000 |
| Total Revenues | 71,540,832 | 100% | 69,918,240 | 74,309,996 | 74,713,768 |
| EXPENDITURES | | | | | |
| Certificated Salaries | 31,046,597 | 45% | 30,567,956 | 31,353,207 | 31,406,750 |
| Classified Salaries | 9,055,762 | 13% | 8,822,602 | 8,892,602 | 8,947,602 |
| Employee Benefits | 17,056,857 | 25% | 19,260,752 | 23,120,732 | 23,834,702 |
| Books & Supplies | 2,432,756 | 4% | 2,300,518 | 2,364,933 | 2,428,786 |
| Services, Other Op Expenses | 9,333,537 | 13% | 9,034,503 | 9,287,469 | 9,538,231 |
| Capital Outlay | 212,819 | 0% | 215,950 | 250,000 | - |
| Other Outgo | - | 0% | - | - | - |
| Direct Support/Indirect Costs | - | 0% | - | - | - |
| Transfers Out | 190,000 | 0% | 232,000 | 281,000 | 281,000 |
| Contributions - to Restricted Programs | - | 0% | - | - | - |
| Total Expenditures | 69,328,328 | 100% | 70,434,281 | 75,549,943 | 76,437,070 |
| Net Increase/(Decrease) in Fund Balance | 2,212,504 | | (516,041) | (1,239,947) | (1,723,302) |
| Beginning Balance | 9,309,737 | | 11,522,241 | 11,006,200 | 9,766,253 |
| Estimated Fund Balance | 11,522,241 | | 11,006,200 | 9,766,253 | 8,042,951 |
| | 17% | | 16% | 13% | 11% |

Other District Funds

Adult Education Fund

| Acalanes Union High School District Adult Education Fund - 11 | 2015-16 Estimated Actual 06/30/16 | 2016-17 Adopted Budget 07/01/16 |
|--|--|--|
| REVENUES | | |
| LCFF Sources | \$ - | \$ - |
| Federal Income | 50,307 | 50,307 |
| State Income | 574,888 | 560,302 |
| Local and Other Income | 621,117 | 571,800 |
| TOTAL REVENUES | <u>\$ 1,246,312</u> | <u>\$ 1,182,409</u> |
| EXPENDITURES and OTHER FINANCING | | |
| Certificated Salaries | \$ 382,082 | \$ 398,152 |
| Classified Salaries | 210,480 | 162,127 |
| Benefits - All | 154,462 | 80,595 |
| Books and Supplies | 49,447 | 70,807 |
| Other Services | 154,436 | 181,540 |
| Capital Outlay | - | - |
| Direct Support/Indirect Costs | - | - |
| Inter Fund Transfers Out | - | - |
| Inter Fund Transfers (In) | - | - |
| TOTAL EXPENDITURES and OTHER FINANCING | <u>\$ 950,907</u> | <u>\$ 893,221</u> |
| Net Increase/Decrease in Fund Balance | <u>\$ 295,405</u> | <u>\$ 289,188</u> |
| FUND BALANCE | | |
| Beginning Balance @ 7/1 | \$ 145,977 | \$ 441,382 |
| Estimated Ending Balance @ 6/30 | \$ 441,382 | \$ 730,570 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Assigned - Other Assignments | \$ 441,382 | \$ 730,570 |

The Adult Education Fund was established to account for revenues and expenditures to provide for and operate adult education programs.

There are two sources or revenues in the Adult Education program.

- The Fee Based Program includes classes that are recreational and offered on a break-even basis.
- Adult Education Block Grant (AEBG) is provided to promote expansion & improvement in:
 - High school equivalency/diploma
 - Citizenship/ESL
 - Workforce entry & reentry
 - Adults with disabilities
 - Short-term career technical
 - Pre-apprenticeship
 - Child development for elementary & secondary school children

Cafeteria Fund

| Acalanes Union High School District Cafeteria Fund - 13 | 2015-16 Estimated Actual 06/30/16 | 2016-17 Adopted Budget 07/01/16 |
|--|--|--|
| REVENUES | | |
| LCFF Sources | \$ - | \$ - |
| Federal Income | 145,000 | 139,400 |
| State Income | 10,000 | 12,800 |
| Local and Other Income | 1,062,100 | 1,080,150 |
| TOTAL REVENUES | <u>\$ 1,217,100</u> | <u>\$ 1,232,350</u> |
| EXPENDITURES and OTHER FINANCING | | |
| Classified Salaries | \$ 564,915 | \$ 588,979 |
| Benefits - All | 214,915 | 219,738 |
| Food Cost and Supplies | 524,280 | 546,250 |
| Other Services | 12,975 | 17,383 |
| Capital Outlay | - | - |
| Other Outgo | - | - |
| Direct Support/Indirect Costs | - | - |
| Inter Fund Transfers (In) from General Fund | (100,000) | (140,000) |
| TOTAL EXPENDITURES and OTHER FINANCING | <u>\$ 1,217,085</u> | <u>\$ 1,232,350</u> |
| Net Increase/Decrease in Fund Balance | <u>\$ 15</u> | <u>\$ -</u> |
| FUND BALANCES | | |
| Beginning Balance @ 7/1 | \$ 9,415 | \$ 9,430 |
| Estimated Ending Balance @ 6/30 | \$ 9,430 | \$ 9,430 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Reserve for Change Fund | 9,430 | 9,430 |

The Cafeteria Fund was established to account for the operation of the Food Service program and the goal of this fund is to break-even.

This year, new breakfast and lunch menu items were offered throughout the year and special BBQ days generated increased sales. Sales increased by 9% from the adopted budget.

The General Fund will continue to make a contribution this year and next, but will monitor operations so the program can operate on a break-even basis.

Deferred Maintenance Fund

| Acalanes Union High School District | 2015-16 | 2016-17 |
|--|--------------------------|--------------------------|
| Deferred Maintenance Fund - 14 | Estimated | Adopted |
| | Actual | Budget |
| | 06/30/16 | 07/01/16 |
| REVENUES | | |
| LCFF Sources | \$ 220,000 | \$ 220,000 |
| Federal Income | - | - |
| State Income | - | - |
| Local and Other Income | 1,000 | 2,000 |
| TOTAL REVENUES | <u>\$ 221,000</u> | <u>\$ 222,000</u> |
| EXPENDITURES and OTHER FINANCING | | |
| Certificated Salaries | \$ - | \$ - |
| Classified Salaries | - | - |
| Benefits - All | - | - |
| Books and Supplies | 8,040 | - |
| Other Services | - | - |
| Capital Outlay | 437,564 | 448,014 |
| Direct Support/Indirect Costs | - | - |
| Interfund Transfer In | (220,000) | (220,000) |
| TOTAL EXPENDITURES and | <u>\$ 225,604</u> | <u>\$ 228,014</u> |
| OTHER FINANCING | | |
| Net Increase/Decrease in Fund Balance | <u>\$ (4,604)</u> | <u>\$ (6,014)</u> |
| FUND BALANCES | | |
| Beginning Balance @ 7/1 | \$ 1,091,139 | \$ 1,086,535 |
| Estimated Ending Balance @ 6/30 | \$ 1,086,535 | \$ 1,080,521 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Assigned to Deferred Maintenance Projects | 1,086,535 | 1,080,521 |

The Deferred Maintenance program has been eliminated with the enactment of the Local Control Funding Formula. Consistent with the LCAP, the Governing Board adopted a resolution to maintain the fund and provide funds from LCFF for major repairs.

The General Fund contribution is \$220,000; the Special Reserve Capital Fund contribution is \$220,000.

Project priorities are based on the Deferred Maintenance Five-Year Plan. The largest deferred maintenance project for 2016-2017 is the roof and wall replacement at Campolindo High School.

Building Fund

| Acalanes Union High School District | 2015-16 | 2016-17 |
|--|-----------------------|-----------------------|
| Building Fund 21 | Estimated | Adopted |
| | Actual | Budget |
| | 06/30/16 | 07/01/16 |
| REVENUES | | |
| Federal Income | \$ - | \$ - |
| State Income | - | - |
| Local and Other Income | 806,000 | 715,000 |
| TOTAL REVENUES | \$ 806,000 | \$ 715,000 |
| EXPENDITURES | | |
| Classified Salaries | \$ 360,539 | \$ 334,418 |
| Benefits - All | 109,578 | 94,485 |
| Materials & Supplies | 371,790 | 141,000 |
| Other Services | 278,101 | 129,883 |
| Capital Outlay | 7,595,047 | 3,997,858 |
| Direct Support/Indirect Costs | - | - |
| TOTAL EXPENDITURES | \$ 8,715,055 | \$ 4,697,644 |
| OTHER FINANCING SOURCES/USES | | |
| Interfund Tfr (In)/Out | 90,000 | 92,000 |
| Interfund Tfr (In)/Out to Fund 40 | - | - |
| Other Sources - Measure E | - | - |
| TOTAL OTHER FINANCING SOURCES/USES | \$ 90,000 | \$ 92,000 |
| Net Increase/Decrease in Fund Balance | \$ (7,819,055) | \$ (3,890,644) |
| FUND BALANCES | | |
| Beginning Balance @ 7/1 | 15,661,738 | 7,842,683 |
| Estimated Ending Balance @ 6/30 | 7,842,683 | 3,952,039 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Reserve for Construction Projects | 7,842,683 | 3,952,039 |

The Building Fund includes Measure E and facility rentals. Measure E was approved by the electorate in November 2008. The Building Fund can only be used for capital improvement and expansion projects.

The Measure E projects planned for 2016-2017 include:

- AHS – Near completion of science classroom.
- CHS – Near completion of landscaping, painting and parking lot paving.
- MHS – irrigation and plumbing.
- All sites – Near completion of Prop 39 energy saving projects.

Capital Facilities Fund

| Acalanes Union High School District Capital Facilities Fund - 25 (RDA) | 2015-16 Estimated Actual 06/30/16 | 2016-17 Adopted Budget 07/01/16 |
|---|--|--|
| REVENUES | | |
| State Revenues | \$ - | \$ - |
| Federal/State Revenues | - | - |
| Local Developer Fees | 780,000 | 500,000 |
| Local and Other Revenues - RDA | <u>135,000</u> | <u>100,000</u> |
| TOTAL REVENUES | <u>\$ 915,000</u> | <u>\$ 600,000</u> |
| EXPENDITURES and OTHER FINANCING | | |
| Certificated Salaries | \$ - | \$ - |
| Classified Salaries | - | - |
| Benefits - All | - | - |
| Materials & Supplies | 12,000 | - |
| Other services | 19,300 | 10,000 |
| Capital Outlay | 520,000 | 600,000 |
| Other Outgo | - | - |
| Direct Support/Indirect Costs | - | - |
| Inter Fund Transfers (In)/Out | <u>-</u> | <u>-</u> |
| TOTAL EXPENDITURES and OTHER FINANCING | <u>\$ 551,300</u> | <u>\$ 610,000</u> |
| Net Increase/Decrease in Fund Balance | <u>\$ 363,700</u> | <u>\$ (10,000)</u> |
| FUND BALANCES | | |
| Beginning Balance @ 7/1 | \$ 2,266,298 | \$ 2,629,998 |
| Estimated Ending Balance @ 6/30 | \$ 2,629,998 | \$ 2,619,998 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Restricted Balance | 2,629,998 | 2,619,998 |

The Capital Facilities Fund accounts for revenues and expenditures from developer fees and local redevelopment agencies.

These funds are used to offset the impact of residential commercial, industrial and city redevelopment projects.

Expenditure budgets for the 2016-2017 fiscal year are for the construction of a science classroom at Las Lomas High School and a special needs restroom at Acalanes High School. These projects will be completed by the end of August and beginning of September 2016.

Special Reserve Fund

| Acalanes Union High School District Special Reserve Fund - 40 (Del Valle) | 2015-16 Estimated Actual 06/30/16 | 2016-17 Adopted Budget 07/01/16 |
|--|--|--|
| REVENUES | | |
| Revenue Limit | \$ - | \$ - |
| Federal Income | | |
| State Income | | |
| Local and Other Income | 75,000 | 75,000 |
| TOTAL REVENUES | <u>\$ 75,000</u> | <u>\$ 75,000</u> |
| EXPENDITURES and OTHER FINANCING | | |
| Certificated Salaries | \$ - | \$ - |
| Classified Salaries | - | - |
| Benefits - All | - | - |
| Materials & Supplies | - | - |
| Other Services | - | - |
| Capital Outlay | 50,000 | - |
| Other Outgo | - | - |
| Inter Fund Transfers (In) from Building Fund | - | - |
| Inter Fund Transfers Out to Deferred Maintenance | 220,000 | 220,000 |
| TOTAL EXPENDITURES and OTHER FINANCING | <u>\$ 270,000</u> | <u>\$ 220,000</u> |
| Net Increase/Decrease in Fund Balance | <u>\$ (195,000)</u> | <u>\$ (145,000)</u> |
| FUND BALANCES | | |
| Beginning Balance @ 7/1 | \$ 11,497,458 | \$ 11,302,458 |
| Estimated Ending Balance @ 6/30 | \$ 11,302,458 | \$ 11,157,458 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Assigned - Other Assignments | 11,302,458 | 11,157,458 |

The Special Reserve Fund accounts for the revenue and expenditures generated from the interest earned on investments from the partial sale of the Del Valle campus.

This fund has generated investment earnings that allow the District to purchase capital equipment, make capital improvements, and provide the deferred maintenance match.

\$220,000 is budgeted to transfer to the Deferred Maintenance Fund for the 2016-2017 fiscal year.

Retiree Benefit Fund

| Acalanes Union High School District Retiree Benefit Fund - 71 | 2015-16 Estimated Actual 06/30/16 | 2016-17 Adopted Budget 07/01/16 |
|--|--|--|
| REVENUES | | |
| Revenue Limit | \$ - | \$ - |
| Federal Income | | |
| State Income | | |
| Local and Other Income | <u>723,557</u> | <u>790,042</u> |
| TOTAL REVENUES | <u>\$ 723,557</u> | <u>\$ 790,042</u> |
| EXPENDITURES and OTHER FINANCING | | |
| Certificated Salaries | \$ - | \$ - |
| Classified Salaries | - | - |
| Benefits - All | - | - |
| Books and Supplies | - | - |
| Other Services | 1,000 | 1,000 |
| Other Outgo | - | - |
| Direct Support/Indirect Costs | - | - |
| Inter Fund Transfers (In)/Out | \$ - | \$ - |
| TOTAL EXPENDITURES and OTHER FINANCING | <u>\$ 1,000</u> | <u>\$ 1,000</u> |
| Net Increase/Decrease in Fund Balance | <u>\$ 722,557</u> | <u>\$ 789,042</u> |
| FUND BALANCES | | |
| Beginning Balance @ 7/1 | \$ 1,187,402 | \$ 1,909,959 |
| Estimated Ending Balance @ 6/30 | \$ 1,909,959 | \$ 2,699,001 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Assigned to Other Post Employment Benefits | 1,909,959 | 2,699,001 |

The Retiree Benefit Fund was established to account for Other Post Employment Benefits (OPEB). Funds are deposited in an irrevocable trust with CalPERS.

For the 2016-2017 fiscal year, 2% of payroll is charged; 1% from ongoing funds and 1% from one-time funds.

The funds are deposited to CalPERS on a quarterly basis.

Foundation Private-Purpose Trust Fund

| Acalanes Union High School District | 2015-16 | 2016-17 |
|---|---------------------------|---------------------------|
| Foundation Private-Purpose Trust Fund 73 | Estimated | Adopted |
| | Actual | Budget |
| | 06/30/16 | 07/01/16 |
| REVENUES | | |
| Revenue Limit | \$ - | \$ - |
| Federal Income | | |
| State Income | | |
| Local and Other Income | <u>37,050</u> | <u>13,200</u> |
| TOTAL REVENUES | <u>\$ 37,050</u> | <u>\$ 13,200</u> |
| EXPENDITURES and OTHER FINANCING | | |
| Certificated Salaries | \$ - | \$ - |
| Classified Salaries | - | - |
| Benefits - All | | |
| Books and Supplies | | |
| Other Services | 52,500 | 28,000 |
| Capital Outlay | | |
| Other Outgo | | |
| Direct Support/Indirect Costs | | |
| Inter Fund Transfers (In)/Out | \$ - | \$ - |
| TOTAL EXPENDITURES and OTHER FINANCING | <u>\$ 52,500</u> | <u>\$ 28,000</u> |
| Net Increase/Decrease in Fund Balance | <u>\$ (15,450)</u> | <u>\$ (14,800)</u> |
| FUND BALANCES | | |
| Beginning Balance @ 7/1 | \$ 1,138,560 | \$ 1,123,110 |
| Estimated Ending Balance @ 6/30 | \$ 1,123,110 | \$ 1,108,310 |
| COMPONENTS of ENDING FUND BALANCE | | |
| Joan Minton Trust Fund | 34,611 | 33,961 |
| Acalanes High School Misc. Scholarship | 67,317 | 60,518 |
| MHS Clay Scholarships | 1,021,182 | 1,013,831 |

The Foundation Private-Purpose Trust Fund includes donations to Miramonte and Acalanes high schools.

The funds are used to provide scholarships to Miramonte and Acalanes students.

Conclusion

Staff has presented the Governing Board with a balanced budget for the 2016-2017 fiscal year.

The multi-year projection for the subsequent two years demonstrates the District's ability to maintain the 6% reserve for economic uncertainties.

Staff is recommending the Governing Board to adopt the FY 2016-2017 budget.

Fiscal Year 2016-2017 Budget Adoption

(Single Adoption Budget)

The Governing Board of the Acalanes Union High School District is required to approve the District's budget as of July 1, 2016, and approve the information on the California Department of Education forms, not the PowerPoint presentation.

Copies of the state forms are available at the District office:

**Acalanes Union High School District
1212 Pleasant Hill Road
Lafayette, CA 94549**